

Ways to Reduce Your Property Taxes

The Minnesota Department of Revenue details multiple **property tax reduction** programs on their webpage. **Please visit <https://www.revenue.state.mn.us/property-tax-refund> for MN property tax reduction information.** Three of these programs are summarized below.

Property Tax Refund — For Homeowners and Renters — File by August 15, 2020

There are two types of Homestead Credit Refunds:

- Regular — based on your income and property taxes
- Special — based on how much your property tax increased

You may be eligible for one or both refunds even if you have not qualified in previous years.

2019 Form M1PR, Homestead Credit Refund (for Homeowners) and Renter's Property Tax Refund can be found at: https://www.revenue.state.mn.us/sites/default/files/2019-12/m1pr_19.pdf

Instructions for Form M1PR can be found at: https://www.revenue.state.mn.us/sites/default/files/2019-12/m1pr_inst_19.pdf

Senior Citizen Property Tax Deferral — Senior citizens who need help paying for their property taxes may qualify for the Senior Citizen Property Tax Deferral Program. To qualify, you must be **65 or older**. If married, and one of you is 65 or older, the other must be at least 62. Your **household income must be \$60,000 or less**. You must have lived in, owned your home, and had it homesteaded for the last 15 years. Other liens against your property must be less than 75% of the estimated market value. You must not have a reverse mortgage, a life estate, or any state or federal liens on your property.

A fact sheet for this program can be found at: <https://www.revenue.state.mn.us/sites/default/files/2019-10/Fact%20Sheet%207%20Senior%20Citizens%20Deferral.pdf>

Important: Participation in the Senior Citizen Property Tax Deferral Program is voluntary. If you participate, a tax lien will be placed on your property. This lien must be satisfied when your property is sold. In the event of your death, your heirs must satisfy the lien before they can acquire clear title. Read the instructions on the back of form CR-SCD carefully before completing the application. Homeowners with a reverse mortgage do not qualify to participate in this program.

Homestead Exclusion for Veterans with a Disability — You may qualify for a property tax exclusion on your homestead if:

1. You are an honorably discharged veteran who has a service-connected disability rating of 70% or higher
2. You are a surviving spouse of a qualifying veteran
3. You are a primary family caregiver of a qualifying veteran

A fact sheet for this exclusion can be found at: <https://www.revenue.state.mn.us/sites/default/files/2020-01/Fact%20Sheet%2011%20Exclusion%20for%20Veterans%20with%20a%20Disability.pdf>